

St. Mary—Holy Cross Parish
Annual Financial Report
July 2021-June 2022

Overview: During fiscal year 2022, our parish endured several challenges, including dramatic economic inflation and a change of pastor. Through this year of change, our parish continued to function and was financially stable, thanks to the efforts of all of our parishioners, parish leadership, and staff! In the attached report, you will see that our general fund grew compared to the previous fiscal year, and total collections increased over the same period.

Challenges: Continued inflation has and will continue to impact our parish expenses, including costs for utilities, building and grounds maintenance, and regular supplies. As Catholics, we believe in fair pay for our employees, so we will continue to try to provide cost-of-living raises to parish staff. Furthermore, the steeple at St. Mary's has fallen into disrepair and will require a significant financial investment for replacement and some associated building repair. Similarly, the parking lot at St. Mary's is uneven and broken, and we want to get it resurfaced. The parish Finance Council is aware of these issues and more, and is committed to prioritizing parish needs and equitably managing the precious resources of the parish.

Opportunities: The general fund has grown, due in part to the prudence of parish staff and leadership, and due in part to generous donations from parish families. The average weekly collection has grown modestly; second collection totals have increased significantly; and we met our Annual Diocesan Appeal goal in 2022! We also recognize a great opportunity for our parish to enjoy stability with the installation of Fr. Ross Parker as our pastor. We hope this new era will encourage parishioners to return to Mass at St. Mary and Holy Cross, and we invite parishioners to renew their registration with the parish.

Let us take heart in our parish community by appreciating the great crowds at this spring's fish fries, our huge confirmation class, and our religious education programs that are bursting at the seams! We have a beautiful, vibrant parish worth an investment from each of us. And let us always remember our foremost priority as a community of Christians: sharing the Good News of Jesus Christ!

Fr. Ross Parker & the SMHC Finance Council

fiscal year	2018	2019	yearly % change	2020	yearly % change	2021	yearly % change	2022	yearly % change	% Change '18-'22
Registered Households	374	396	106%	394	99%	382	97%	374	98%	100%
Tithing Households	222	208	94%	204	98%	252	124%	182	72%	82%
Average Weekly Collection	\$ 5,095	\$ 5,707	112%	\$ 5,596	98%	\$ 5,020	90%	\$ 5,483	109%	108%
										(inflation is at 117%)
General Fund	\$ 98,290	\$ 111,557	113%	\$ 190,894	171%	\$ 215,457	113%	\$ 236,161	110%	240%

