

St. Mary – Holy Cross Parish (SMHC) Finance Council (FC)
June 16, 2020 Meeting Minutes

St. Mary – Holy Cross Church and St. Mary’s Roman Catholic Church of Elkhart, Polk County, Iowa are in fact one and the same legal entity and the EIN of 42-1204945 is the issued EIN for St. Mary’s Roman Catholic Church of Elkhart, Polk County, Iowa. This entity will be referred to below as “SMHC.”

Attendance: David Pottebaum, Laurie Phelan, Sue Tollefson, Doug Jones, Heidi Ackerman, Fr. Andrew, Sarah Baumberger

President Pottebaum called the meeting to order at 7 p.m.

Father led prayer

Phelan moved to approve May minutes; Tollefson seconded. Minutes from the May meeting of SMHC FC approved.

Financial Report delivered by Baumberger. Highlights shown below.

- \$2,200 program expense totals
- Donations for schools/scholarships to be run through cash & liabilities rather than general fund
- Cash in General Fund has increased due to Paycheck Protection Program (PPP)
- Wages for employment has decreased, due to fewer hours reported by employees

Tollefson moved to approve financial report. Phelan seconded. Financial report approved with all ayes.

New Business

- Budget 2020-2021:
 - Need to ask parish for help making up cash differences
 - PPP is covering employment expenses
 - Phelan moved to approve the 80% budget as shown, with caveats that FC will reevaluate at end of 1st quarter and FC will ask parish for greater tithing. Ackerman seconded. Approved with all ayes.
 - Pottebaum will create talking points, Ackerman and Phelan will work up the script; Pottebaum and Phelan will co-present to the parish, record, and disseminate the video to parishioners

Old Business

- PPP will be excluded from the Annual Diocesan Appeal (ADA) formula, per information from Diocese
- ADA formula will not be adjusted in light of COVID-19, per information from Diocese
- Succession plan: Pottebaum will be leaving the board as soon as a replacement is identified
- ADA total assessed: \$49,556, with \$32,762 paid at this time

Father led prayer

Meeting adjourned at 8:02 p.m.