

SMHC Finance Council Minutes

9/25/24

Submitted by John Fisher

Attendees: Finance Council Members: John Fisher, Tom Rooney, Laurie Phelan, Julia Coash, Bill Rooney, Lisa Schoening (Parish Council rep).

Staff: Fr. Ross Parker, Candy Zidon, Sarah Baumberger

John called the meeting order at 6:30p.m. Father led us in prayer.

Business items:

I. Minutes and Financials

1. Approval of Minutes for June. Approved unanimously with amendments from June Meeting.
2. June Financials were approved through email by four members one abstained.
3. July Financial were approved via email by four members and one abstained. July Finances approved with modifications unanimous consent.
4. August Financials approved unanimously.

II. The annual year-end financial summary will be sent to the Diocese this week. We will prepare a report to share with the Parish. Proposal to submit year end financials to Parish Council then to share with the parish as a whole after. Unanimous consent.

III. Building Fund Discussion. Current Balance of the fund is **\$125,295.31** from over **\$4000.00** Income into the Building Fund since 4/9/21 **\$190,837.26** in our Building Fund with **\$70,215.34** In Expenses

1. Income Breakdown Sources since 4/9/21.

Weekly Parishoner contributions	\$	61,040.18
Weekly Non member Contributions	\$	28,550.56
Individual donor	\$	30,000.00
Individual donor	\$	34,600.06
Transfer from other funds (SGG)	\$	10,116.97
Transfer from Memorial funds	\$	15,222.64
Donations for Specific items	\$	5,381.29
Derecho	\$	2,452.56
Matching gifts	\$	3,500.00
Errors	\$	(27.00)
Total Income thru 8/10/2024	\$	190,837.26

2. Expense Breakdown Since 4/9/21

General Maintenance		\$	4,995.
Repairs		\$	23,528.
Defibrulator (covered by donation)		\$	1,098.
Kenetico water (Covered by KOC)		\$	2,000.
Repairs (covered by donations)		\$	33,603.
Specific item covered by donation		\$	131.
Derecho		\$	4,858.
Total Expenses thru 8/10/2024		\$	70,215.

3. The current balance does not include our Ignite Campaign remittance.

IV. Need for more tithing. The current number of tithing families is around 201.

V. Discussion around the Pit toilet at Holy Cross. Proposal to gift land to Polk County, then they would own that land. The diocese would have to give us permission to give land to Polk County.

VI. Two proposals to review Holy Cross Windows. Proposal to go forward with Bovard Company in three phases. Opportunity to invest in a window in memory of donation. 5,000 per window at Holy Cross. Sub-Committee to review window proposal. We also had a contractor review process. Proposal to approve recommendation from Holy Cross sub-committee to move forward with Holy Cross window renovation. Approval was four to approve and one opposed.

VII. Discussion around our Catholic School assessment. This assessment does not have room for any movement.

New Business

1. None

Meeting Closure: Prayer led by Fr. Ross.

Next Meeting Oct 22nd, 2024