

Saint Mary-Holy Cross  
Financial Summary  
July 1 2023 -  
June 30 2024

Income		2023-24 Actual	2022-23 Last Year Actual	Year to Year Difference
Weekend Collections & Holy Day collections	78%	\$ 247,545.28	\$ 239,240.85	\$ 8,304.43
Fundraisers & other operating income	7%	\$ 23,101.02	\$ 12,166.68	\$ 10,934.34
Religious Ed income	2%	\$ 7,697.00	\$ 9,170.00	\$ (1,473.00)
Building fund income	12%	\$ 39,163.24	\$ 48,420.50	\$ (9,257.26)
<b>Total Income</b>		<b>\$ 317,506.54</b>	<b>\$ 308,998.03</b>	<b>\$ 8,508.51</b>
Capital Campaign Income		66,933.44	0	\$ 66,933.44
Total Income		384,439.98	\$ 308,998.03	\$ 75,441.95
Expenses		Actual	Last Year Actual	Difference
Wages & benefits	51%	\$ 189,716.13	\$ 179,440.75	\$ 10,275.38
Administrative expenses	5%	\$ 19,272.52	\$ 19,602.40	\$ (329.88)
Program expenses	10%	\$ 37,638.25	\$ 36,484.29	\$ 1,153.96
Building & maintenance expenses	34%	\$ 128,337.24	\$ 109,744.46	\$ 18,592.78
<b>Total Expenses</b>		<b>\$ 374,964.14</b>	<b>\$ 345,271.90</b>	<b>\$ 29,692.24</b>
-Depreciation Expense		\$ 54,763.92	\$ 54,763.92	
<b>surplus/deficit</b> (Does not include Ignite Funds)		<b>\$ (2,693.68)</b>	<b>\$ 18,490.05</b>	

Cash and Investments				
		6/30/2024	6/30/2023	Change
General Fund-Unrestricted		\$ 96,933.50	\$ 211,333.16	\$ (114,399.66)
General Fund - Restricted		\$ 33,204.65	\$ 28,660.72	\$ 4,543.93
Money Market Account-restricted funds:				
Investment from general fund		84,656.15	\$ -	\$ 84,656.15
Ignite		68,188.55	\$ -	\$ 68,188.55
CFSWIA Investment Account		\$ 71,127.33	\$ 65,226.55	\$ 5,900.78
Building Fund		119,209.16	107,709.37	\$ 11,499.79

**St. Mary-Holy Cross currently has no long term liabilities.**

# Where your tithing gifts are spent annually

