

St. Mary - Holy Cross Parish Finance Council Meeting Minutes

Date: July 29, 2025, 2025 | Location: St. Mary Parish Hall

Attendees: Julia Coash, Craig Johnson, Laurie Phelan, Anne Power, Bill Rooney, Tom Rooney

Staff: Candy Zidon, Fr. Ross

1. Meeting Called to Order at 6:30 p.m.

2. Opening Prayer

3. Approval of Previous Minutes

- May minutes approved: Motion by Tom Rooney, seconded by Craig Johnson
- Action: Candy will send out corrected June minutes

3. Financial Updates

- Motion to approve financial statements: Tom Rooney, seconded by Craig Johnson
- Noted: \$7,772 increase in expenses to be offset by depreciation changes
- Modified budget will be approved via email

4. Investment Proposal

- Bill will contact the Catholic Foundation representative to determine if we move \$25,000–\$30,000 from our money market to the investment fund that we can access it within six months without penalties. He will also invite the Foundation Representative to our next meeting in September or a future meeting to review investment mix/portfolio.

5. Budget Communication

- Laurie will communicate with the Finance Office of the diocese requesting earlier notification of tax/assessment changes before budget submission in future years
- **Candy will send out the modified budget for 2025-26 reflecting the change due to the increased “one time” payment to the Diocese for Catholic Schools.**

6. Facility Projects

- Approval of \$4,831.95 for sidewalk joint and crack repair: Motion by Julia, seconded by Anne

- Father will speak with John Roberts to obtain bids for water issue repairs. The Council would like this leak to be addressed swiftly before more damage.
- The “Ordinary repairs” line item now listed in the “Project Budget” will be budgeted through the regular budget in 2026-27. Funds will not be pulled from the Building & Grounds funds. Candy will add this to a note for new budget prep in January 2026.

7. Future Planning

- Creates a Building and Geounds checklist for annual review of building needs and prioritizing projects. Laurie and Anne will consult with other parishes to determine how they prioritize projects and if they have a checklist of sorts.

8. Next Meeting

- August Meeting will not be held. Actions to approve the June minutes and the modified 2025-26 Budget will be handled electronically. Next meeting is September 2025

9. Closing Prayer

Meeting adjourned at 7:30 p.m.