

Greetings SMHC Parishioners –

It is that time again – we are all thinking about our health. As winter approaches, signs for flu shots are popping up at Hy-Vee Stores, at our places of work, and on social media. Thankfully, the SMHC Finance Council is brining you a health report of another nature. This Council has the responsibility to care for the SMHC Parish through the lens of financial health. It is our pleasure to share with you our current report.

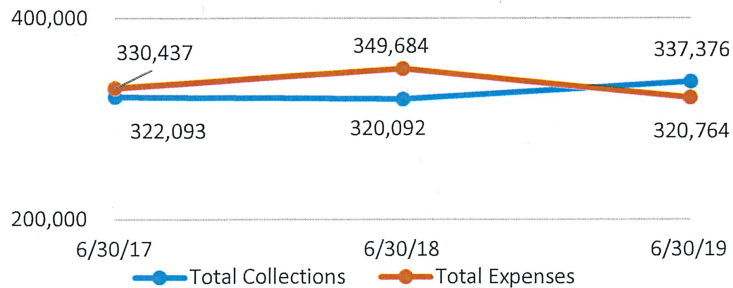
Nearly a year ago, we shared that tithing was trending down. You listened. This year there was an increase in the total numbers of tithing households as well as the amount of tithing per household. As a result the parish has an overall increase in collections of 12%. Additionally, the staff of the parish were conscience of the need to manage expenses. This past year the parish experienced a reduction in overall expenses. With the increase tithing and reduction of expenses, the parish experienced a much needed uptick in net income by a total of \$33,955 better than budget. This is great news!

While we are not back to the General Fund of 2017, we have positive trends and we are talking about other strategies to increase contributions and offset other expenses. A goal of the committee is to keep you informed of both need and progress toward a new goal. We refer to this as the financial health.

Thank you for reading this and investing.

Fiscal year 2018-2019
Financial Report Card

3 year - Collections and Expenses



How do we characterize this year?

Positive. 12% increase in collections enhanced by lower expenses.

Did we meet Adj Net Income expectations?

Yes. Adj net income was \$33,955 over budget

Financial Data	Result	% change from Budget	Actual YTD	Prior Year
Collections-Primary (Tithing & Plate)	↑	12.0%	296,764	264,875
Total Collections (cash basis)	↑	5.4%	337,376	320,092
Total Expenses (cash basis)	↑	-8.3%	320,764	349,684
Adjusted Net Income (loss)	↑	156.1%	16,612	(29,592)

Note: Financial Data is based on Adjusted Net Income which excludes non-cash transactions (e.g. Depreciation) and one time items (e.g. Sharing God's Gifts) .

Key Metrics	Result	% ch from Prior Year	Actual	Prior Year
Registered Households	↔	0.3%	398	397
Tithing Households	↑	11.4%	166	149
Average Weekly Collection	↑	10.5%	5,655	5,117
General Fund	↑	13.5%	111,537	98,290

Diocese Efforts	Result	% of Goal	Actual	Goal
Annual Diocesan Appeal 3/2019	↑	100.0%	53,806	53,806
Annual Diocesan Appeal 3/2020	↓	68.5%	33,423	48,797

Other Efforts	Result	% change from Prior Year	Actual	Prior Year
2nd Collections	↑	2.80%	21,901	21,304

- ↑ Favorable result
- ↔ Neutral result
- ↓ Unfavorable result