

**St. Mary-Holy Cross Parish Finance Council**  
Minutes of Meeting-June 20, 2017 7:00p.m.

**Present:** Fr. Dan Krettek, Peter Relyea, Karen Bellis, Dave Pottebaum, Doug Jones

**Absent:** Shaun Magill, Rita McClain, Laurie Phelan Karen Bellis, Sue Tollefson

Note: While a quorum was not in attendance physically at the meeting, we did cover materials ahead of time with the council and were able to account for their opinions on the matters at hand in the agenda and related motions for approval.

**Opening Prayer: Lead by Fr. Krettek**

**Approval of May meeting minutes:** Motion made to approve by Doug Jones and seconded by Karen Bellis. Motion carried.

**Presentation of YTD May Financial Reports:**

- Peter presented the May (and April) financial reports on an adjusted basis excluding SGG, Cemetery, Depreciation and restricted funds in order to get a more realistic operating financial picture as recommended during the May meeting. On an adjusted basis, May month-to-date operating income was \$2,298 and -\$6,957 on a year-to-date basis. Tithing continues to be behind last year. Average weekly collections are 10.01% under last year. Karen moved and Doug seconded the approval of the May Financial Report. Motion carried. No approval was necessary for April reports as they were approved at the May meeting. The April reports were presented on an adjusted basis in order for the group to understand the before and after impact of the reports on an adjusted (Operating) basis.

**FY 2018 Revised Budget:**

- Peter presented the revised budget reports (Revision #3) containing the suggested changes made by Shaun Magill. These revisions brought the budget back into balance on an adjusted basis presenting a surplus consistent with prior year budget. These revisions were necessary to bring expenses in alignment with anticipated revenues which are expected to be down again in 2018. Revisions will be discussed with budget owners before the next finance council meeting in July. The Finance Council will make a final review and, if satisfactory, will approve the FY 2018 budget at the July meeting scheduled for July 18, 2018.

**New Business:**

- Catholic Foundation of Southwest Iowa. Discussed recent performance of the fund which has improved. Motion made by Shaun Magill (via email) to continue on with investments "as is" and monitor performance. Seconded by Dave Pottebaum. Motion carried.

**Old Business:**

- Discussion of responsible use of herbicides on church properties. This agenda item will be carried to the July meeting so Laurie Phelan can present her findings regarding runoff.
- Discussion of Catholic education policy was carried forward to the July meeting. Doug Jones will send out a proposed policy ahead of the meeting.

**Next Meeting:** Tuesday, July 18, 2017 at 7:00  
Minutes submitted by Dave Pottebaum