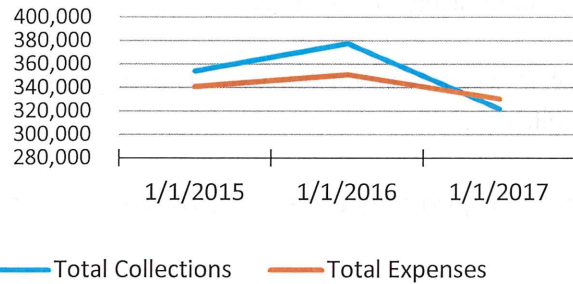


Fiscal year 2016-2017
Financial Report Card

3 year - Collections and Expenses



How do we characterize this year?

Mixed. Downward trend in tithing offset by solid expense management.

Did we meet Adj Net Income expectations?

Slight miss

Financial Data	Result	from Budget	Actual YTD	Budget YTD
Collections-Primary (Tithing & Plate)	↓	-8.2%	266,876	290,600
Total Collections (cash basis)	↓	-4.9%	322,093	338,745
Total Expenses (cash basis)	↑	-4.7%	330,437	346,616
Adjusted Net Income	↔	-6.0%	(8,344)	(7,871)

Note: Financial Data is based on Adjusted Net Income which excludes non-cash transactions (e.g. Depreciation) and one time items (e.g. Sharing God's Gifts).

Key Metrics	Result	% change from Prior Year	Actual	Prior Year
Registered Households	↑	0.5%	379	377
Tithing Households	↔	-0.4%	121.28	121.80
Average Weekly Collection	↓	-9.4%	4,947	5,459
Net Assets	↓	-1.8%	1,964,649	2,000,466

Diocese Efforts	Result	% of Goal	Actual	Goal
Annual Diocesan Appeal 3/2017	↑	106.1%	60,150	56,717
Annual Diocesan Appeal 3/2018	↓	83.6%	47,172	56,442

Other Efforts	Result	% change from Prior Year	Actual	Prior Year
2nd Collections	↓	-16.15%	12,988	15,490

- ↑ Favorable result
- ↔ Neutral result
- ↓ Unfavorable result

St. Mary - Holy Cross Financial Report Card

- * This report summarizes our parish financial results for the fiscal year July 1, 2016 - June 30, 2017.
- * Financial Data is based on Adjusted Net Income which excludes non-cash transactions (e.g. Depreciation) and one time items (e.g. Sharing God's Gifts) .
- * Results were mixed. The money we took in, did not cover our expenses this year even though we managed expenses pretty well.
- * The reason for the shortfall in collections, was primarily our weekly tithing average of \$4,947 which was 9.4% below last year.
- * Registered households and tithing members held pretty steady year over year.
- * The Annual Diocesan Appeal ending in March 2017 had very favorable results. We exceeded our goal which brought back over \$3,400 back to our parish.

Questions and Answers:

Q How does the Finance Council feel about the fiscal year results?

A Overall, the departments did a good job managing expenses when it became apparent we Would have a shortfall in collections. Our focus now is to improve collections so expenses are covered.

Q What is our financial health as of June 30, 2017?

A While expenses did exceed collections in the fiscal year ending June 30, 2017, we have not had a history of this occurring. We are still financially strong overall.

Q What can be done to improve collections?

A Currently, 1/3 of our registered households are tithing. We need to raise awareness and also make it easier for people to tithe.

Q Are all of our collections included in our Annual Diocesan Appeal (ADA) Goal formula?

A No. Contributions can be made to certain ADA exempt funds which are excluded from the assessment formula.

Q What can we as parish members do to help?

A We need your ideas on how to do things better, faster, and cheaper. Recommend solutions to our revenue shortfalls. Increase participation in parish initiatives by sharing your gifts.