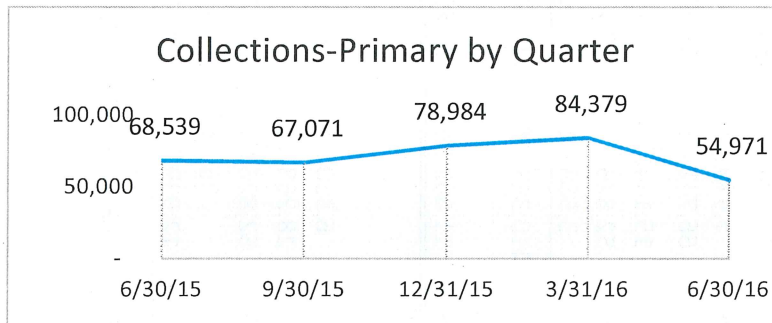


Fiscal year 2015-2016

Financial Report Card



How do we characterize this year?

Solid

Did we meet Adj Net Income expectations?

Yes

Financial Data	Result	% change from Budget	Actual YTD	Budget YTD
Collections-Primary (Tithing & Plate)	↓	-4.3%	285,405	298,100
Total Collections (cash basis)	↑	11.2%	377,797	339,773
Total Expenses (cash basis)	↑	-4.8%	351,107	368,715
Adjusted Net Income	↑	192.2%	26,690	(28,942)

Note: Financial Data is based on Adjusted Net Income which excludes non-cash transactions (e.g. Depreciation) and one time items (e.g. Sharing God's Gifts).

Key Metrics	Result	% change from Prior Year	Actual	Prior Year
Registered Households	↓	-1.0%	377	381
Tithing Households	↓	-2.3%	121.8	124.7
Average Weekly Collection	↓	-3.9%	5,459	5,678
Net Assets	↑	0.7%	2,000,466	1,987,222

Diocese Efforts	Result	% of Goal	Actual	Goal
Annual Diocesan Appeal	↓	66.20%	37,546	56,717
Sharing God's Gifts	↑	104.7%	329,919	315,000

Other Efforts	Result	% change from Prior Year	Actual	Prior Year
2nd Collections	↓	-29.20%	15,490	21,877

- ↑ Favorable result
- ↔ Neutral result
- ↓ Unfavorable result

Statement of Financial Position

June 30, 2016

Assets	<u>Balances</u>
General Fund Reserves	\$ 159,993
Faith to Finish Reserves	\$ -
Building & Grounds Reserves	\$ 33,247
Cemetery Reserves	\$ 54,436
Other Restricted Cash	\$ 21,950
Other Current Assets	\$ 41,231
Current Assets	<u>\$ 310,857</u>
Land	\$ 170,605
Buildings	\$ 3,407,123
Equipment, Furniture, Fixtures	\$ 40,506
Less Accumulated Depreciation	<u>\$ (1,881,124)</u>
Net Fixed Assets	\$ 1,737,110
Total Assets	<u>\$ 2,047,967</u>
Liabilities	
Current Liabilities	\$ 41,255
Funds Held for others	\$ 6,246
Total Liabilities	\$ 47,501
Fund Balances	\$ 2,000,466
Total Liabilities and Fund Balances	<u>\$ 2,047,967</u>

Statement of Activities

June 30, 2016

Collections	<u>Actual</u> <u>2014/15</u>	<u>Actual</u> <u>2015/16</u>	<u>Budget</u> <u>2015/16</u>	<u>Budget</u> <u>2016/17</u>
Primary - General	\$ 293,484	\$ 285,405	\$ 298,100	\$ 290,600
Faith to Finish	\$ 23,698	\$ 6,350	\$ 1,318	\$ 1,000
Building and Grounds	\$ 11,921	\$ 23,169	\$ 10,500	\$ 10,500
Other	<u>\$ 112,500</u>	<u>\$ 107,065</u>	<u>\$ 33,943</u>	<u>\$ 62,645</u>
Total Collections	\$ 441,603	\$ 421,989	\$ 343,861	\$ 364,745
Expenses				
Employee Wages and Benefits	\$ 192,725	\$ 197,470	\$ 208,055	\$ 206,662
Administrative Expenses	\$ 11,984	\$ 12,994	\$ 15,645	\$ 13,260
Program Expenses	\$ 51,076	\$ 56,084	\$ 59,750	\$ 59,181
Employee Travel and Training	\$ 8,519	\$ 5,479	\$ 11,150	\$ 11,500
Building Expenses	\$ 66,319	\$ 66,742	\$ 57,155	\$ 60,700
Instructional Expenses	\$ 8,384	\$ 15,144	\$ 17,400	\$ 4,635
Depreciation	\$ 47,047	\$ 52,826	\$ 50,726	\$ 56,450
Other Charges & Interest	<u>\$ 1,858</u>	<u>\$ 3,588</u>	<u>\$ 1,835</u>	<u>\$ 2,488</u>
Total Expenses	\$ 387,912	\$ 410,327	\$ 421,716	\$ 414,876
Net Gain (Loss)	<u>\$ 53,691</u>	<u>\$ 11,662</u>	<u>\$ (77,855)</u>	<u>\$ (50,131)</u>
Adjustments to Operating Statement				
Remove F2F Collections	\$ 23,698	\$ 6,350	\$ 1,318	\$ 1,000
Remove Sharing God's Gifts	\$ 63,591	\$ 28,268	\$ -	\$ 20,000
Remove Depreciation	\$ 47,047	\$ 52,826	\$ 50,726	\$ 56,450
Remove Interest	\$ -	\$ 36	\$ -	\$ 50
Remove Building Repairs	\$ 25,308	\$ 12,939	\$ 12,100	\$ 5,000
Adjusted Net Gain (Loss)	<u>\$ 38,757</u>	<u>\$ 42,845</u>	<u>\$ (16,347)</u>	<u>\$ (9,631)</u>