

Weekly Bulletin Financial Update

There is a change in the Weekly Financial Update for the bulletin. Effective immediately, we will be reporting the weekend collection amount (the total of Tithes, Plate, Youth Tithes, and Guests) and the budgeted weekly collection. The budgeted amount is the yearly collection budget divided by 52 weeks. In addition, the report will show Year to Date collections received vs. budget, and compared to Year to Date for the prior year. Under the old reporting, we compared weekly receipts against an average week's expenses (Amount Needed). The new reporting will compare weekly receipts against budgeted receipts.

Once a month, a more detailed Update will be distributed, showing Operating Income, Operating Expenses, the balance in our General Fund; an accounting of the Building Fund showing Receipts and Expenses and the balance the Building Fund bank account; and an accounting of the Faith to Finish Campaign. This Update will be in the bulletin either the first or second weekend of the month, depending on when we receive bank statements and can close the month end on the computer.