

St Mary – Holy Cross Parish Finance Council

Minutes of Meeting – June 15, 2010

Present: Michael Cruise, Lisa Schoening, Joe Dunham, Lori Dunham, Bob Reid, Susan Genalo, Anne Davis, Fr. Krettek and Peter Relyea (Parish Bookkeeper)

Absent: None

Opening

Meeting was opened with a reading from Matthew and prayer lead by Fr. Krettek.

Approval of Prior Meeting Minutes

May meeting minutes were approved 7-0 with no discussion. Motion: Susan, Second: Lori.

Monthly Budget

Discussion on the FY 2010-2011 budget:

- Add \$2,500 for internal audit for the year. This will be a placeholder as we do not know the scope of the audit and associated costs at time of the budget preparation.
- Reduce the budget for health insurance for the director of religious education by one half. This is due to not knowing when the replacement will be hired.

Susan was going to talk to Peter about new calculations for the adjustments to the financial statements. Peter was also asked to provide a trend analysis for adjusted revenues and expenses.

Peter will provide a breakdown of hours worked by church staff so that pay raises can be discussed. Currently no raises are budgeted.

Debt Elimination Committee/Faith to Finish Campaign

The council asked for a monthly report matching the pledges to receipts for the FTF. That is expected to begin in the July meeting.

It was requested that Peter provide a delinquency report for FTF pledges each month. It was also discussed that the dollar amounts from this report be published in the bulletin.

Susan will re-write the letter for the FTF update.

Annual Diocesan Appeal

No discussion.

Other Business:

Susan reminded us that job descriptions for all church staff need to be completed. This will help distinguish duties between the positions. This will be on the July agenda.

A need to increase the fees for religious education to recover more of the costs was discussed. A tiered approach was discussed to try to let the parishioners know the actual costs and let them decide what to contribute. This would not be implemented until next year as most students have already been registered for this year.

Susan was nominated and voted in as the new president of the FC. Joe was nominated and voted in as vice-president. Lori was nominated and voted in as the secretary. All were approved 4-0 in a combined vote. Motioned: Bob Reid; second: Lisa Schoening. All those nominated abstained from voting.

Closing

Closed with the Hail Mary

Adjournment

Next Meeting – Tuesday, July 20th at 7:00 PM

Meeting minutes prepared by Mike Cruise