

**St. Mary – Holy Cross Parish Finance Council**  
Minutes of Meeting – September 27, 2011

**Present:** Joe Dunham, Lori Dunham, Susan Genalo, Matt Klein, Bob Reid, Shaun Magill, Fr. Dan Krettek and Peter Relyea (Parish Bookkeeper)

**Absent:** Anne Davis

**Opening**

Fr. Dan led a reading from the Gospel of Matthew and reflection in memorial of St. Vincent De Paul, Priest.

**Approval of Prior Meeting Minutes – August 16, 2011**

The August meeting minutes were approved as presented. Motion: Susan Genalo, Second: Matt Klein. Ayes: 6, Nays: 0. Motion passed.

**Pastoral Council**

Anne Davis was not present to comment on the September Pastoral Council meeting. Joe and Lori Dunham will attend the October meeting.

**Annual Financial Report**

Signatures were obtained from those present. Peter will send to the Diocese by the end of October.

**Annual Financial Report to the Parish**

Susan Genalo is working with Peter and Fr. Dan. A draft will be sent out to Council Members soon. Susan suggested we present in October to the Parish. Anne Davis will present at the Holy Cross mass. Susan Genalo and Joe and Lori Dunham will present at the St. Mary's two masses.

**Presentation of August Financial Reports**

Peter Relyea presented the August financial reports. August income is under budget for Faith to Finish, Annual Diocesan Appeal, Religious Education and Building Fund. Year to date collections are higher than the previous year. The Parish received the insurance reimbursement of approximately \$18,000. An adjusting entry will be made to adjust the receivable for insurance proceeds from year end. Year to date expenses under budget and assets decreased \$10,000. Motion made by Shaun Magill, second by Matt Klein, to approve the August Financial Statements subject to adjusting entry.

**Faith to Finish**

Faith to Finish delinquencies stable. Financial reporting in the bulletin will include collections, monthly payment and loan balance. Motion made by Matt Klein, second by Lori Dunham, to approve the bulletin content.

### **Other Business**

- Joe Dunham will call Fr. Amadeo about the farmland acquisition and lease agreement. Drew Hanlon is to visit with the former landowner.
- Barb will put an announcement in the bulletin for money counters. Joe was wondering if there was any youth that would like to volunteer.
- Barb and Peter will come up with procedures for the safe and fire proof file cabinet. Fr. Dan, Barb and Peter should have the combination to the safe. (This was revisited and revised at the October 18 meeting.) Fr. Dan can open the safe on Sundays.
- Matt Klein, with Shaun Magill as back up, representing the Finance Council, will present a meal to St. Joseph's shelter in November.
- The parish is unable to loan out tables and chairs due to the Elkhart Fire Department removing the tables they stored at St. Mary's.
- Bob Reid informed the Council about endowment options through the Iowa Fund. A State of Iowa tax break is given for donations.
- Matt Klein volunteered to donate locked zipper bags for money counters.
- Peter Relyea filed for a partial refund of health insurance premiums through the Internal Revenue Service.

Motion to adjourn was made by Lori Dunham, seconded by Joe Dunham.

**Next Meeting** – Tuesday, October 18, at 7:00 p.m.

Meeting minutes prepared by Lori Dunham