

St. Mary – Holy Cross Parish Finance Council
Minutes of Meeting – July 19, 2011

Present: Susan Genalo, Lori Dunham, Matt Klein, Bob Reid, Fr. Krettek and Peter Relyea (Parish Bookkeeper)

Absent: Joe Dunham, Anne Davis, Shaun Magill

Opening

Meeting was opened with the prayer and reflection led by Fr. Dan.

Approval of Prior Meeting Minutes – June 21, 2011

Susan Genalo requested the wording regarding the Weekly Bulletin Report be corrected to reflect that weekly tithing will be compared to budgeted tithing. Lori Dunham suggested that the dollar amount of the quote from Drew Hanlon for tuck pointing be included in the minutes. The June meeting minutes were approved as amended. Motion: Lori Dunham, Second: Susan. Ayes: 4, Nays: 0. Motion passed.

Social Hall

Tim and Lisa Kautza requested the use of the Social Hall rent free for a parish event for the orphans of Nuestro Pequeños Hermanos and Friends of the Orphans. Motion by Bob Reid, second by Susan Genalo, to allow this parish activity the use of the hall rent free.

Presentation of June Financial Reports

Peter Relyea presented the June financial reports. Fiscal year end entries included adjustments for insurance receivable and expensing of the flood construction. Fiscal year ended positive due to Faith to Finish and Building Fund contributions. Balance sheet is much stronger compared to last year and collections increased the second half of the year. We have 42% of the parish participation in the ADA compared to 50% in 2010.

Faith to Finish

Parishioners have paid 65% of the amount pledged. The number of delinquencies from May to June decreased from 22 to 20. A letter was sent asking for the intentions or adjustment of their pledge. Fr. Dan will contact those that do not respond in a couple of weeks.

Stewardship Cards

137 stewardship cards, or 36% of the families, have responded with pledges. Tithing pledges total \$238,310 for a budget of \$235,000 for FY2012. Building Fund pledges total \$39,605 for a budget of \$32,000.

Annual Report

Peter will close out the fiscal year next week and prepare the Financial Report to the Diocese for approval at the August meeting. Susan will start a draft of a Parish Report

for presentation in late August or September. Report to parish will include FY12 Budget.

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Other Business

- Joe Dunham prepared a spreadsheet to track building repairs compared to budget.
- Susan Genalo presented a Tri-Council meeting update. She met with Bev Kuehn and Terri Hamm about communication between Councils. Recommendation was made to have a representative from Finance Council attend Parish Council meetings and reverse. Finance Council members will rotate with their attendance. It was also recommended that the three Councils should have a joint meeting in March of each year with a preliminary budget, and meet again in May to review the budget with the Parish Council. A December joint meeting can be scheduled to review how the parish is doing financially. At the next meeting, Susan will ask what the Parish Council will want to see for a financial report.
- Discussion was led by Father Dan concerning the request by Tim Kautza for parish support for the Missouri River Flood Mission Project. There are no funds budgeted for a relief effort but the Finance Council requested that email communication be made of the meeting minutes.
- The Parish owns 9-10 acres of land around the church, some of which is being farmed and some is the baseball field. The Parish does not charge the farmer to farm the land. Any changes to this arrangement will need to be communicated three months' notice. Currently, the farmer pays part of the property taxes.

Motion to adjourn was made by Matt Klein, seconded by Lori Dunham.

Next Meeting – Tuesday, August 16, at 7:00 p.m.

Meeting minutes prepared by Lori Dunham