

St. Mary – Holy Cross Parish Finance Council
Minutes of Meeting – June 21, 2011

Present: Susan Genalo, Joe Dunham, Lori Dunham, Anne Davis, Matt Klein, Bob Reid, Fr. Krettek (arrived at 7:43 p.m.) and Peter Relyea (Parish Bookkeeper)

Absent: None

Guests: Drew Hanlon

Opening

Meeting was opened with the Lord's Prayer.

Building & Grounds

Drew Hanlon attended the meeting to notify the Council of a quote for \$14,000 for tuck pointing the west wall of St. Mary's. This work will hopefully eliminate the water damage that is occurring in the altar area.

Approval of Prior Meeting Minutes – May 16, 2011

The May meeting minutes were approved as presented. Motion: Joe Dunham, Second: Matt Klein. Ayes: 6, Nays: 0. Motion passed.

Presentation of May Financial Reports

Peter Relyea presented the May financial reports. There were no unusual expenses in May. Peter inquired about the Weekly Bulletin Report format and if it accurately reflected the expenses of the parish. Joe Dunham suggested the reporting be more along the lines of the three buckets of income and expenses – Operating, Faith to Finish and Building Fund. It was concluded that the format would compare weekly tithing to the budgeted tithing and that once per month the information for the three funds would be included. The comparison to prior year income will continue.

Faith to Finish

The number of delinquencies from April to May decreased from 25 to 22.

Fr. Dan arrived.

FY2012 Budget

Peter Relyea led a discussion on the FY2012 Budget. The Budget for Sunday tithes was increased to \$235,000. Bob Reid suggested that the Parish do some fundraising events for Music Ministry. Fr. Dan stated that some money needs to be allocated to the Music Ministry to pay for work that has already been done and will need to be done because of the new music in the Mass. The ADA shortfall was reduced from \$7,000 to \$5,000. Motion made by Joe Dunham, second by Bob Reid, to increase the Music Ministry budget item from \$1,150 to \$8,150. Ayes: 6, Nays: 0. Motion passed.

Due to the quote from Drew Hanlon and the upcoming expense of tuck pointing for St. Mary's, the Council modified the priority list for FY12 building repairs. The rectory siding, originally slated third on the list for next spring, will be deferred until funds exist. Bob Reid requested that a couple of quotes be obtained for the work since it is such a high dollar amount. Motion made by Joe Dunham, second by Matt Klein, to give priority to tuck pointing and change the rectory siding to priority 4. Ayes: 6, Nays: 0. Motion passed.

Council approved Joseph Consulting contract for \$1,200 in the next fiscal year budget. Motion made by Anne Davis, second by Matt Klein. Ayes: 6, Nays: 0. Motion passed.

Appreciation was given to Peter and Susan for their work on the budget.

Other Business

- Motion made by Joe Dunham, second by Matt Klein, to accept Shaun Magill as a new member to the Finance Council. Ayes: 6, Nays: 0. Motion passed.
- Susan's term will finish December 2010. She will continue as the Tri-Council liaison until that time.
- Fr. Dan would like the member's terms to be staggered. Joe, Lori, Anne and Bob all started on the Council January 2010 and end December 2012. All stated that they would continue an extended term to December 2015, if needed, to maintain consistency on the Council. Matt Klein started on the Council February 2011 and his term would end February 2014.
- Officers nominated for FY2012 – Joe Dunham-Chair, Matt Klein-Vice Chair, Lori Dunham-Secretary. Motion made by Anne Davis, second by Bob Reid. Ayes: 6, Nays: 0. Motion passed.

Motion to adjourn was made by Lori Dunham, seconded by Matt Klein.

Next Meeting – Tuesday, July 19, at 7:00 p.m.

Meeting minutes prepared by Lori Dunham