

## **St Mary – Holy Cross Parish Finance Council**

Minutes of Meeting – February 16, 2010

**Present:** Michael Cruise, Lisa Schoening, Anne Davis, Joe Dunham, Lori Dunham, Bob Reid, Susan Genalo and Fr. Krettek

**Absent:** Peter Relyea (Parish Bookkeeper)

### **Opening**

Meeting was opened with a reading by Fr. Krettek and contemplation that followed

### **Approval of Prior Meeting Minutes**

There was no discussion. Minutes were approved 7-0. Motioned: Lori Dunham, second: Susan Genalo.

### **Monthly Budget**

Since Peter Relyea was not present the only discussion was a question by Fr. Krettek on what information was needed to fulfill our request to post the donation requests to the parish each year.

### **Debt Elimination Committee/Faith to Finish Campaign**

Joe Dunham presented the information he had gathered from the banks interested in refinancing the loan. Initial offers and documentation was reviewed.

US Banks – requested bank statement information and detail of costs of land and building acquisitions. Susan said that she could get that information to Joe.

Banker's Trust – planned to do a walkthrough of the church and grounds on February 17<sup>th</sup>. Otherwise they have no need for further information.

West Bank – Will require a diocesan guarantee for any loan.

Knights of Columbus – They will be approached again to discuss staying with them if they can change and extend current terms.

### **Other Business:**

Peter Relyea will be asked to provide the date of the ½ day diocesan presentation on how the diocesan/parish software works.

The March meeting will be delayed one week to March 23 because of Spring Break.

A 1/2 day presentation is being given by the diocese to explain the diocese's accounting software and answer any questions. Peter will get us the date to see if anyone is interested in attending.

**Closing**

Fr. Krettek closed by reading the opening reading and then prayer.

**Adjournment**

**Next Meeting** – Tuesday, March 23rd at 7:00 PM

Meeting minutes prepared by Mike Cruise