

St. Mary – Holy Cross Parish Finance Council
Minutes of Meeting – October 19, 2010

Present: Susan Genalo, Joe Dunham, Lori Dunham, Lisa Schoening (arrived at 7:50), Bob Reid, Anne Davis Fr. Krettek and Peter Relyea (Parish Bookkeeper)

Absent: None

Opening

Meeting was opened with a reading from Paul to the Ephesians and prayer led by Fr. Krettek.

Approval of Prior Meeting Minutes – August 17, 2010

The August meeting minutes were approved as presented. Motion: Anne Davis, Second: Joe Dunham. Ayes: 5; Nays: 0

Presentation of September financial reports

Peter Relyea presented the September financial reports. The insurance company has paid the claim for the break in but the parish has not seen any funds for the lightning strike or flooding.

Faith to Finish

Joe Dunham reported that the cash balance in the Faith to Finish account is behind the forecast due to delinquent pledges. Two responses were received of the delinquency letters sent out. Parishioners have thirty days to reply.

Year End Financial Report to Parish

Susan Genalo has been working with Joseph Consulting on the financial report to the parish. Fr. Dan recommended that the report include FY10 Budget, recent unplanned expenses, religious education, Faith to Finish update, and FY11 Budget and in that order. The presentation to the parish should include the number of parishioners, contributing parishioners, average tithing, and emphasize ownership of the parish.

Other Business

Susan Genalo discussed the availability of the Diocese to present to the parish a Planned Giving Workshop to present information about wills and long-term giving. This, along with an annual tithe campaign, would fit into having a holistic approach to the financial stability of the parish.

The parish needs to start a Building Fund drive with an annual goal of \$15,000. This can be accomplished with an \$8.00/month campaign. Anne Davis said that she would work with Barb to schedule a second collection per month. The parish needs to be informed about this year's budget deficit and the amount of deferred maintenance for the two churches. Upcoming maintenance needs to be prioritized and a 5 year plan established.

Peter Relyea stated that a computer is needed for Melissa, the new Youth Minister.

The meeting was closed with Our Father prayer led by Fr. Krettek.

Next Meeting – Tuesday, November 16, at 7:00 p.m.

Meeting minutes prepared by Lori Dunham