

St. Mary – Holy Cross Parish Finance Council
Minutes of Meeting – December 14, 2010

Present: Susan Genalo, Lori Dunham, Lisa Schoening, Bob Reid, Anne Davis, Fr. Krettek and Peter Relyea (Parish Bookkeeper)

Absent: Joe Dunham

Opening

Meeting was opened with prayers.

Approval of Prior Meeting Minutes – November 18, 2010

The November meeting minutes were approved as presented. Motion: Anne Davis, Second: Lisa Schoening. Ayes: 5; Nays: 0.

Presentation of November Financial Reports

Peter Relyea presented the November financial reports. Income for the month is down, salaries and employee benefits are over budget. Peter shared with the Council the insurance reimbursements received for covered events. The basement repairs from the flooding are being negotiated between the contractor and the insurance company. One of the furnaces is not working at St. Mary's. The Building and Grounds Committee recommends replacing it at a cost of \$1,600. Motion was made by Bob Reid to approve the furnace replacement, second by Anne Davis. Ayes: 5; Nays: 0. Peter also reported on the contract with the Heart of Iowa Coop for propane.

Faith to Finish

Peter presented an aged delinquency report for the campaign. The actual cash balance is \$4,800 less than anticipated.

Year End Financial Report to Parish

Annual Report will be a bulletin insert in the December 18-19 bulletin and will be presented to the parish the weekend of January 8.

Building Fund

The Council approved a second collection the first weekend of each month for the Building Fund. Anne Davis will meet with Barb to see if collection envelopes can be purchased and if building fund envelopes can be included in the second quarter envelope mailings. Motion by Anne Davis, second by Bob Reid, to approve the Building Fund actions. Ayes: 5; Nays: 0.

Other Business

- Request by David Costello, Hope Builders, for the parish to assist with shelter for the homeless. Lisa Schoening suggested a collection be taken up at the Christmas masses and Bob Reid suggested that STORM participate by holding Santa hats as people leave.
- An estimate for tuck pointing at Holy Cross was received for the amount of \$20,242. Motion by Anne Davis, second by Lisa Schoening, to approve the tuck point expenditure. Ayes: 5; Nays: 0.

- Quarterly statements will include Year to Date information and will be mailed.
- This is the last meeting for Lisa Schoening. Two new members should be recruited for a seven member Council.

The meeting was closed with prayer.

Next Meeting – Tuesday, January 18, at 7:00 p.m.

Meeting minutes prepared by Lori Dunham